

PROPOSED CHANGES TO THE RETIREE LIFE INSURANCE POLICY

Retiree Life Insurance

Effective August 1, 2006, retirees shall be provided a flat \$10,000 life insurance benefit with no age reduction. The County shall pay the premium for the retiree life insurance coverage.

Effective 1/1/2023, all regular full-time employees and officials (both appointed and elected) of the County shall be eligible for coverage under the current County life insurance provider by meeting the retiree requirements. This benefit is not extended to the dependents of the retiree and is subject to review each budget cycle and will be determined by Commissioners Court the amount of benefit as well as the amount the County will contribute to the benefit premiums. The benefit is subject to change due to budgetary constraints.

- 1. The Retiree must have at least eight years of unbroken, full-time service to the County and be fully vested in the County retirement plan.*
- 2. The retiree must officially retire from the County, and cannot be terminated or quit.*
- 3. The retiree does not lose the benefit should he/she return to work for the County in a different capacity, or should they be employed by a different entity.*